

Six Swiss Exchange Vector Logo Free Download

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Description

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SIX Swiss Exchange (formerly SWX Swiss Exchange), based in Zürich, is Switzerland's principal stock exchange (the other being BX Swiss). SIX Swiss Exchange also trades other securities such as Swiss government bonds and derivatives such as stock options.

SIX Swiss Exchange is completely owned by SIX Group, an unlisted public limited company itself owned by around 120 national and foreign financial institutions.

The exchange in its current state was founded in 1993 by merging the Geneva Stock Exchange, the Basel Stock Exchange and the Zürich stock exchange into the Verein Schweizerische Effektenbörse (German for "Swiss Securities Exchanges Association"), publicly known in English as Swiss Exchange. The newly created association took over trading in 1995. It was the first stock exchange in the world to incorporate a fully automated trading, clearing and settlement system.

The association was renamed to SWX Swiss Exchange in 1999. In 2002, the association was changed to a public limited company called SWX Swiss Exchange AG. In July 2004, it rejected a merger proposal from Deutsche Börse, which analysts anticipated as profitable for many small companies listed on SWX Swiss Exchange. In 2008, SWX Swiss Exchange merged with SIS Group and Telekurs into the new SIX Group, and was renamed as SIX Swiss Exchange, which is still its name as of 2020.

SIX Swiss Exchange maintains several major indices. The most known index is the SMI, or Swiss Market Index, which consists of the 20 largest and most liquid companies of the SPI. The SPI, or Swiss Performance Index, contains more than 200 companies listed on the exchange that meet requirements. The SLI, or Swiss Leader Index, is a capped index with some of the largest 30 companies. The SBI, or Swiss Bond Index, tracks obligations emitted in Swiss francs. The market capitalization of all companies listed at SIX Swiss Exchange amounted in 2018 to 1.6 trillion Swiss francs, making it one of the top exchanges in the world by capitalization.

On 23 August 2023, the company formed EuroCTP as a joint venture with 13 other bourses, in an effort to provide a consolidated tape for the European Union, as part of the Capital Markets Union proposed by the European Commission.

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